Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2019

The enclosed announcement (the "**SSE Announcement**") was published by Air China Limited (the "**Air China**") on the Shanghai Stock Exchange on 15 January 2020, which contains combined operating data for December 2019 for Air China and its subsidiaries (collectively, the "**Group**"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board Air China Limited Zhou Feng Tam Shuit Mui Joint Company Secretaries

Beijing, the PRC, 15 January 2020

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Wang Xiaokang*, Mr. Liu Deheng*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2019

In December 2019, Air China Limited (the "**Company**"), and its subsidiaries (the "**Group**") maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")) as compared to the same period last year and as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the "**ASK**")) and passenger traffic recorded a year-on-year increase of 4.6% and 5.0% respectively. For domestic routes, passenger capacity and passenger traffic increased by 5.7% and 6.6% respectively, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 4.2% and 5.0% respectively, as compared to the same period last year. For international routes decreased by 8.6%, and passenger traffic recorded a decrease of 17.3%, as compared to the same period last year. The overall passenger load factor was 78.9%, representing an increase of 0.3 percentage points as compared to the same period last year. The passenger load factor for domestic routes increased by 0.6 percentage points and for international routes increased by 0.6 percentage points as compared to the same period last year, and the passenger load factor for regional routes decreased by 7.8 percentage points year-on-year.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "**AFTK**")) increased by 2.6% year-on-year. Cargo and mail traffic decreased by 5.1%, the volume of cargo and mail carried decreased by 0.9% as compared to the same period last year. The cargo load factor was 42.6%, representing a year-on-year decrease of 3.4 percentage points.

The Company launched a Chongqing-Okinawa-Chongqing route (three shifts per week) on 27 December 2019.

In December 2019, the Group introduced four A321 series aircraft, seven A320 series aircraft, two B737-800 series aircraft and retired one B737-800 aircraft. As at the end of December 2019, the Group operated a fleet of 698 aircraft, including 286 self-owned aircraft, 207 aircraft under finance lease and 205 aircraft under operating lease.

The following table sets forth key operating data for December 2019:

	December 2019	Year-on- Year Change (%) ¹	Month- on-Month Change (%) ¹	Cumulative 2019	Year-on- Year Cumulative Change $(\%)^1$
I. Capacity					
1. ATK (in million) ¹	3,150.2	4.0	3.9	36,917.8	4.2
Domestic	1,710.1	6.6	3.6	19,306.3	4.0
International	1,346.8	2.1	4.0	16,331.0	4.3
Regional	93.2	-11.9	6.1	1,280.5	6.8
2. ASK (in million) ²	24,425.5	4.6	4.1	287,787.8	5.1
Domestic	14,484.8	5.7	3.4	167,661.8	4.6
International	9,133.1	4.2	5.2	109,337.2	5.6
Regional	807.6	-8.6	5.1	10,788.8	7.5
3. AFTK (in million) ³	945.4	2.6	3.2	10,944.1	2.2
Domestic	406.9	9.9	4.2	4,215.6	1.9
International	522.5	-1.2	2.2	6,471.2	2.4
Regional	16.1	-28.4	12.2	257.4	1.5
II. Traffic					
1. RTK (in million) ⁴	2,117.8	2.8	2.3	25,363.9	3.4
Domestic	1,172.0	6.1	1.7	13,753.8	3.8
International	885.6	0.6	2.8	10,755.3	3.0
Regional	60.2	-19.5	7.0	854.8	2.0
2. RPK (in million) ⁵	19,278.5	5.0	3.3	233,178.1	5.6
Domestic	11,523.7	6.6	1.6	138,195.1	4.5
International	7,160.8	5.0	6.0	86,618.6	7.7
Regional	594.0	-17.3	6.7	8,364.3	3.7
3. RFTK (in million) ⁶	402.4	-5.1	0.1	4,778.8	-4.0
Domestic	145.0	2.6	4.1	1,555.6	-0.4
International	253.7	-7.7	-2.2	3,150.6	-5.2
Regional	3.8	-51.1	18.0	72.6	-19.1

	December 2019	Year-on- Year Change (%) ¹	Month- on-Month Change (%) ¹	Cumulative 2019	Year-on- Year Cumulative Change (%) ¹
4. Number of Passengers carried					
(in thousand)	9,491.0	5.0	2.0	115,008.4	4.8
Domestic	7,649.7	5.4	0.9	92,552.8	3.7
International	1,461.2	9.7	6.8	17,096.5	11.3
Regional	380.1	-15.7	7.4	5,359.1	5.0
5. Total Cargo and Mail carried (in tonnes)	129,317.3	-0.9	2.5	1,434,235.1	-1.8
Domestic	90,480.8	2.9	4.0	959,562.6	-0.7
International	36,238.5	-4.3	-1.6	429,911.2	-2.3
Regional	2,598.0	-44.7	14.8	44,761.4	-18.9
III. Load Factor					
1. Passenger Load Factor (%) ⁷	78.9	0.3	-0.6	81.0	0.4
Domestic	79.6	0.6	-1.4	82.4	-0.1
International	78.4	0.6	0.6	79.2	1.5
Regional	73.5	-7.8	1.2	77.5	-2.9
2. Cargo and Mail Load Factor (%) ⁸	42.6	-3.4	-1.3	43.7	-2.8
Domestic	35.6	-2.5	0.0	36.9	-0.9
International	48.5	-3.4	-2.2	48.7	-3.9
Regional	23.5	-10.9	1.2	28.2	-7.2
3. Overall Load Factor (%) ⁹	67.2	-0.8	-1.0	68.7	-0.5
Domestic	68.5	-0.3	-1.3	71.2	-0.1
International	65.8	-1.0	-0.8	65.9	-0.8
Regional	64.6	-6.0	0.5	66.8	-3.2

Notes:

- 1. Change in capacity and traffic is expressed in percentage, and change in load factor is expressed in percentage points
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 January 2020