Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## 中國國際航空股份有限公司 AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

#### ANNOUNCEMENT ON KEY OPERATING DATA OF SEPTEMBER 2019

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 14 October 2019, which contains combined operating data for September 2019 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Zhou Feng Tam Shuit Mui
Joint Company Secretaries

Beijing, the PRC, 14 October 2019

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Cao Jianxiong, Mr. Xue Yasong, Mr. John Robert Slosar, Mr. Wang Xiaokang\*, Mr. Liu Deheng\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.

\* Independent non-executive director of the Company

#### SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

# AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF SEPTEMBER 2019

In September 2019, Air China Limited (the "Company") and its subsidiaries (the "Group") maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the "RPK")) as compared to the same period last year and recorded decrease as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the "ASK")) and passenger traffic recorded a year-on-year increase of 4.9% and 5.0% respectively. For domestic routes, passenger capacity and passenger traffic increased by 7.5% and 6.5% respectively, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 1.9% and 4.7% respectively, as compared to the same period last year. Passenger capacity on regional routes decreased by 3.0%, and passenger traffic recorded a decrease of 15.7%, as compared to the same period last year. The passenger load factor was 80.6%, representing an increase of 0.1 percentage point as compared to the same period last year. The passenger load factor for domestic routes decreased by 0.7 percentage point and international routes increased by 2.1 percentage points as compared to the same period last year, and load factor for regional routes decreased by 10.3 percentage points year-on-year.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "AFTK")) increased by 0.7% year-on-year. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "RFTK")) decreased by 7.9%, and the volume of cargo and mail carried decreased by 5.4% as compared to the same period last year. The cargo and mail load factor was 44.7%, representing a year-on-year decrease of 4.2 percentage points.

In September 2019, the Group introduced two A320 series aircraft. As at the end of September 2019, the Group operated a fleet of 680 aircraft, including 286 self-owned aircraft, 194 aircraft under finance lease and 200 aircraft under operating lease.

The following table sets forth key operating data for September 2019:

	September 2019	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2019	Year- on-Year Cumulative Change (%)
I. Capacity					
1. ATK (in million) <sup>1</sup>	3,019.0	3.7	-3.7	27,579.2	4.7
Domestic	1,598.4	7.6	-1.2	14,217.9	3.7
International	1,329.0	0.0	-5.8	12,359.9	5.3
Regional	91.6	-5.6	-15.0	1,001.4	13.1
2. ASK (in million) <sup>2</sup>	23,682.6	4.9	-5.8	215,415.4	5.6
Domestic	13,994.5	7.5	-4.4	124,469.7	4.5
International	8,893.5	1.9	-7.2	82,581.3	6.5
Regional	794.6	-3.0	-14.3	8,364.3	12.7
3. AFTK (in million) <sup>3</sup>	882.1	0.7	1.7	8,142.6	2.8
Domestic	339.6	8.3	12.8	3,018.2	0.6
International	526.7	-2.9	-3.7	4,914.7	3.8
Regional	15.8	-20.1	-19.4	209.7	12.5
II. Traffic					
1. RTK (in million) <sup>4</sup>	2,097.1	2.2	-6.3	18,980.5	3.9
Domestic	1,161.0	5.4	-4.8	10,201.6	3.6
International	880.3	-0.2	-6.9	8,100.5	3.9
Regional	55.8	-17.8	-23.7	678.4	9.4
2. RPK (in million) <sup>5</sup>	19,082.7	5.0	-10.4	175,365.3	6.2
Domestic	11,446.2	6.5	-9.3	103,052.1	4.4
International	7,091.5	4.7	-10.7	65,689.4	8.7
Regional	545.0	-15.7	-24.0	6,623.8	10.8
3. RFTK (in million) <sup>6</sup>	394.7	-7.9	-1.6	3,547.5	-3.5
Domestic	140.3	-1.7	7.9	1,133.2	-1.4
International	250.4	-10.0	-5.5	2,352.7	-4.5
Regional	4.0	-47.2	-35.2	61.6	-6.9

	September 2019	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2019	Year- on-Year Cumulative Change (%)
4. Number of Passengers					
carried (in thousand)	9,401.4	5.1	-10.2	86,210.0	5.4
Domestic	7,689.0	5.2	-9.2	69,052.5	3.8
International	1,358.9	10.1	-11.2	12,907.6	12.4
Regional	353.5	-12.3	-25.7	4,249.9	11.8
5. Total Cargo and Mail carried (in tonnes)	123,528.0	-5.4	4.1	1,050,612.8	-1.9
Domestic	86,723.6	-2.9	8.9	695,533.2	-1.8
International	34,121.8	-6.6	-3.2	317,925.6	-1.4
Regional	2,682.6	-42.8	-29.5	37,154.1	-8.7
III. Load Factor					
1. Passenger Load Factor (%) <sup>7</sup>	80.6	0.1	-4.1	81.4	0.5
Domestic	81.8	-0.7	-4.5	82.8	-0.1
International	79.7	2.1	-3.2	79.5	1.6
Regional	68.6	-10.3	-8.7	79.2	-1.4
2. Cargo and Mail Load Factor (%) <sup>8</sup>	44.7	-4.2	-1.5	43.6	-2.9
Domestic	41.3	-4.2	-1.9	37.5	-0.7
International	47.5	-3.7	-0.9	47.9	-4.1
Regional	25.3	-13.0	-6.2	29.4	-6.1
3. Overall Load Factor (%) <sup>9</sup>	69.5	-1.0	-1.9	68.8	-0.6
Domestic	72.6	-1.5	-2.7	71.8	-0.1
International	66.2	-0.1	-0.7	65.5	-0.9
Regional	60.9	-9.1	-6.9	67.7	-2.3

### Notes:

- 1. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 2. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown

- 3. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 4. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 5. "RPK(s)"refers to the number of revenue passengers carried multiplied by the kilometers flown
- 6. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 7. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 8. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 9. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 14 October 2019