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(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF MAY 2019

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 13 June 2019, which contains combined operating data for May 2019 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may results from inappropriate reliance upon or utilization of the information given above.

By Order of the Board Air China Limited Zhou Feng Tam Shuit Mui Joint Company Secretaries

Beijing, the PRC, 13 June 2019

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Cao Jianxiong, Mr. Xue Yasong, Mr. John Robert Slosar, Mr. Wang Xiaokang*, Mr. Liu Deheng*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF MAY 2019

In May 2019, Air China Limited (the "**Company**"), and its subsidiaries (the "**Group**") maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")) as compared to the same period last year and to the same period last month. Passenger capacity (measured by available seat kilometers (the "**ASK**")) and passenger traffic recorded a year-on-year increase of 5.5% and 8.3% respectively. For domestic routes, passenger capacity increased by 2.3% and passenger traffic increased by 4.4%, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 9.1% and 13.6% respectively, as compared to the same period last year. Passenger capacity on regional routes increased by 20.3%, and passenger traffic recorded an increase of 20.5%, as compared to the same period last year. The overall passenger load factor was 80.1%, representing an increase of 2.1 percentage points as compared to the same period last year. The passenger load factor for domestic routes increased by 1.7 percentage points year-on-year, the passenger load factor for international routes increased by 3.2 percentage points and for regional routes increased by 0.2 percentage point year-on-year.

In terms of cargo operations, in May 2019, Cargo capacity (measured by available freight tonne kilometers (the "**AFTK**")) increased by 2.5% year-on-year. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "**RFTK**")) decreased by 1.6%, the volume of cargo and mail carried decreased by 1.5% as compared to the same period last year. The cargo load factor was 46.1%, representing a year-on-year decrease of 1.9 percentage points.

In May 2019, the Group introduced two A350 and three A320 series aircraft, retired two A320 series aircraft. As at the end of May 2019, the Group operated a fleet of 675 aircraft, including 282 self-owned aircraft, 194 aircraft under finance lease and 199 aircraft under operating lease.

The following table sets forth key operating data for May 2019:

	N	Year-on-	Month-on- Month		Year-on-Year Cumulative
	May 2019	Year Change	Change	Cumulative 2019	Change
I. Capacity	2019	(%)	(%)	2019	(%)
1. Capacity 1. ATK (in million) ¹	3,101.9	4.6	0.9	15,380.2	5.5
Domestic	1,550.5	4.0	1.9	7,966.0	2.4
International	1,330.3	7.8	-0.1	6,845.9	8.5
Regional	1,432.4	22.0	-0.1	568.3	15.8
$2. \text{ ASK (in million)}^2$	24,215.9	5.5	2.0	118,278.7	6.0
Domestic	13,723.8	2.3	3.3	68,368.1	3.6
International	9,506.4	9.1	0.2	45,219.4	9.0
	9,500.4	20.3	1.2	4,691.1	15.3
Regional 3. AFTK (in million) ³	985.0	20.3	-1.4	4,091.1	4.4
Domestic	315.8	-4.9	-1.4	1,812.1	-1.3
International	575.8	6.2	-0.5	2,770.7	8.0
	25.9	26.9	-0.3	125.1	15.8
Regional II. Traffic	23.9	20.9	-2.9	123.1	13.0
1. RTK (in million) ⁴	2,151.8	6.0	1.3	10,404.8	4.8
Domestic	2,131.8	3.2	1.5		4.8
International	950.8	8.3	1.7	5,573.2	6.9
	930.8	8.3	-0.6	4,442.2	16.1
Regional 2. RPK (in million) ⁵	19,399.9	8.3	-0.0		
Domestic		<u> </u>	2.0	95,894.0	6.7
	11,179.4			56,240.7	
International	7,440.2	13.6	-0.4	35,844.8	11.3
Regional	780.4	20.5	-1.3	3,808.4	17.9
3. RFTK (in million) ⁶		-1.6	1.9	1,936.2	-1.4
Domestic	125.3	-2.9	-0.6	612.5	-2.3
International	290.1	-1.2	3.1	1,288.0	-1.0
Regional	8.0	5.2	1.3	35.7	-0.9
4. Number of Passengers carried (in	0 404 2	67	1.5	47 200 4	5.6
thousand)	9,494.3	6.7	1.5	47,290.4	5.6
Domestic	7,572.6	4.2	2.7	37,682.6	3.1
International	1,426.5	16.1	-3.4	7,194.2	16.1
Regional	495.2	21.3	-1.2	2,413.6	17.7
5. Total Cargo and Mail carried (in	110 001 2	1 5	0.2	572 101 2	0.0
tonnes)	119,981.3	-1.5	-0.3	573,404.2	-0.9
Domestic	76,852.1	-2.8	-0.6	375,753.7	-2.4
International	38,431.9	0.8	0.0	176,197.7	2.9
Regional	4,697.3	0.9	2.3	21,452.8	-3.4

		Year-on-	Month-on- Month		Year-on-Year Cumulative
	May	Year Change	Change	Cumulative	Change
	2019	(%)	(%)	2019	(%)
III.Load Factor					
1. Passenger Load Factor $(\%)^7$	80.1	2.1	-0.9	81.1	0.5
Domestic	81.5	1.7	-1.1	82.3	-0.2
International	78.3	3.2	-0.5	79.3	1.6
Regional	79.2	0.2	-2.0	81.2	1.8
2. Cargo and Mail Load Factor (%) ⁸	46.1	-1.9	1.5	41.1	-2.4
Domestic	39.7	0.8	1.0	33.8	-0.3
International	50.4	-3.7	1.7	46.5	-4.2
Regional	30.8	-6.4	1.3	28.5	-4.8
3. Overall Load Factor (%) ⁹	69.4	0.9	0.3	67.7	-0.5
Domestic	72.2	1.8	-0.1	70.0	0.1
International	66.4	0.3	0.7	64.9	-1.0
Regional	68.0	-1.6	-0.6	68.5	0.2

Notes:

- 1. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 2. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 3. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 4. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 5. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 6. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 7. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 8. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 9. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited

Beijing, the PRC, 13 June 2019