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(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00753)

## ANNOUNCEMENT ON KEY OPERATING DATA OF MARCH 2019

The enclosed announcement (the "SSE Announcement") was published by Air China Limited ("Air China") on the Shanghai Stock Exchange on 15 April 2019, which contains combined operating data for March 2019 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may results from inappropriate reliance upon or utilization of the information given above.

By Order of the Board Air China Limited Zhou Feng Tam Shuit Mui Joint Company Secretaries

Beijing, the PRC, 15 April 2019

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Xue Yasong, Mr. John Robert Slosar, Mr. Wang Xiaokang\*, Mr. Liu Deheng\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.

\* Independent non-executive director of the Company

## SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

## AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF MARCH 2019

In March 2019, Air China Limited (the "**Company**"), and its subsidiaries (the "**Group**") maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")) as compared to the same period last year and to the same period last month. Passenger capacity (measured by available seat kilometers (the "**ASK**")) and passenger traffic recorded a year-on-year increase of 4.0% and 2.6% respectively. For domestic routes, passenger capacity increased by 0.7% and passenger traffic decreased by 1.8%, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 8.7% and 8.8% respectively, as compared to the same period last year. Passenger capacity on regional routes increased by 11.1%, and passenger traffic recorded an increase of 15.9%, as compared to the same period last year. The overall passenger load factor was 80.7%, representing a decrease of 1.1 percentage points as compared to the same period last year. The passenger load factor for domestic routes decreased 2.0 percentage points, the passenger load factor for international routes increased 9.0 percentage points, the passenger load factor for regional routes increased 2.0 percentage points and passenger load factor for regional routes increased 2.0 percentage points and passenger load factor for regional routes increased 2.0 percentage points and passenger load factor for regional routes increased 2.0 percentage points and passenger load factor for regional routes increased 2.0 percentage points and passenger load factor for regional routes increased 2.0 percentage points and passenger load factor for regional routes increased by 3.4 percentage points year-on-year respectively.

In terms of cargo operations, in March 2019, cargo and mail traffic (measured by revenue freight tonne kilometers (the "**RFTK**")) and freight tonnage carried both recorded increase as compared to the same period last year and compared to the same period last month. Cargo capacity (measured by available freight tonne kilometers (the "**AFTK**")) increased by 2.1% year-on-year. Cargo and mail traffic increased by 2.8%, the volume of cargo and mail carried increased by 2.7% as compared to the same period last year. The cargo load factor was 43.2%, representing a year-on-year increase of 0.3 percentage point.

In March 2019, the Group introduced three aircraft, including two A320 series and one B737MAX aircraft. As at the end of March 2019, the Group operated a fleet of 676 aircraft, including 280 self-owned aircraft, 193 aircraft under finance lease and 203 aircraft under operating lease.

The newly opened routes in March 2019 are as follows:

Date	Route	Schedule	
31 March	Baotou-Wuhan	Six times a week	
	Chengdu-Bazhong-Shanghai	Four times a week	
	Chengdu-Kuqa	Four times a week	
	Chengdu-Zhengzhou-Changchun	Seven times a week	
	Korla-Lanzhou-Wuhan	Four times a week	
	Harbin-Wuhan	Seven times a week	
	Shanghai-Hohhot-Xilinhot	Seven times a week	
	Changsha-Lijiang	Seven times a week	
	Tianjin-Shiyan-Zhuhai	Four times a week	
	Wenzhou-Linyi	Seven times a week	
	Hohhot-Shenyang	Seven times a week	

The following table sets forth key operating data for March 2019:

	March 2019	Year-on-Year Change (%)	Month-on- Month Change (%)	Cumulative 2019	Year-on- Year Cumulative Change (%)
I. Capacity					
1. ATK (in million) <sup>1</sup>	3,090.6	3.4	6.0	9,204.8	6.3
Domestic	1,609.9	-0.9	2.2	4,894.3	4.0
International	1,372.0	8.4	11.4	3,979.8	8.8
Regional	108.8	9.9	-0.9	330.7	11.3
2. ASK (in million) <sup>2</sup>	23,695.1	4.0	6.5	70,319.0	6.6
Domestic	13,717.7	0.7	3.5	41,363.8	5.0
International	9,069.0	8.7	11.9	26,223.6	8.8
Regional	908.4	11.1	0.6	2,731.6	11.6
3. AFTK (in million) <sup>3</sup>	953.3	2.1	4.9	2,860.2	5.6
Domestic	375.6	-5.6	-1.9	1,171.1	1.2
International	554.7	8.0	10.7	1,616.5	8.9
Regional	22.9	3.8	-6.1	72.6	8.2
II. Traffic					
1. RTK (in million) <sup>4</sup>	2,117.2	2.5	11.7	6,129.1	5.1
Domestic	1,132.9	-1.5	6.2	3,352.1	3.3
International	907.4	7.2	20.1	2,550.0	6.9
Regional	77.0	14.1	5.5	227.0	14.1
2. RPK (in million) <sup>5</sup>	19,117.4	2.6	2.2	57,268.1	7.0
Domestic	11,237.8	-1.8	-1.5	34,100.1	4.2
International	7,140.2	8.8	9.1	20,930.4	11.0
Regional	739.4	15.9	-0.7	2,237.5	16.1
3. RFTK (in million) <sup>6</sup>	412.0	2.8	49.2	1,097.4	-1.3
Domestic	130.7	-0.4	59.9	361.2	-2.5
International	273.6	4.5	44.0	716.4	-0.6
Regional	7.8	-3.1	71.7	19.9	-5.2

	March 2019	Year-on- Year Change (%)	Month- on-Month Change (%)	Cumulative 2019	Year-on- Year Cumulative Change (%)
4. Number of Passengers					
carried (in thousand)	9,478.5	1.1	1.0	28,445.4	6.4
Domestic	7,534.0	-2.1	-0.2	22,738.3	4.1
International	1,475.3	15.6	8.7	4,290.1	16.7
Regional	469.2	16.7	-1.4	1,417.0	15.9
5. Total Cargo and Mail carried (in tonnes)	123,193.6	2.7	56.5	333,127.8	-0.8
Domestic	80,401.7	0.0	61.2	221,621.2	-2.5
International	37,996.0	9.8	45.8	99,344.0	4.1
Regional	4,795.9	-3.9	73.0	12,162.5	-6.2
III.Load Factor					
1. Passenger Load Factor (%) <sup>7</sup>	80.7	-1.1	-3.3	81.4	0.3
Domestic	81.9	-2.0	-4.2	82.4	-0.6
International	78.7	0.1	-2.0	79.8	1.5
Regional	81.4	3.4	-1.1	81.9	3.2
2. Cargo and Mail Load Factor (%) <sup>8</sup>	43.2	0.3	12.8	38.4	-2.7
Domestic	34.8	1.8	13.4	30.8	-1.2
International	49.3	-1.7	11.4	44.3	-4.3
Regional	34.1	-2.4	15.4	27.3	-3.9
3. Overall Load Factor (%) <sup>9</sup>	68.5	-0.5	3.5	66.6	-0.7
Domestic	70.4	-0.5	2.7	68.5	-0.5
International	66.1	-0.7	4.8	64.1	-1.1
Regional	70.8	2.6	4.3	68.6	1.7

## Notes:

- 1. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 2. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 3. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 4. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 5. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 6. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 7. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 8. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 9. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

As at 28 December 2018, the Company has completed the disposal of 51% equity interests in Air China Cargo Co., Ltd. ("Air China Cargo") to China National Aviation Capital Holding Co., Ltd., and the Company no longer holds any equity interests in Air China Cargo. Since January 2019, the temporary announcements and periodic reports of the Company shall no longer contain fleet information of Air China Cargo, and the operating data of the Group shall only include freight data of bellyhold space in passenger aircraft. The freight data for the previous periods shall no longer include Air China Cargo's freight data of all freighters and shall be adjusted to a comparable basis.

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may results from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 April, 2019