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(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2024

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 15 March 2024, which contains combined operating data for February 2024 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board Air China Limited Huang Bin Huen Ho Yin Joint Company Secretaries

Beijing, the PRC, 15 March 2024

As at the date of this announcement, the directors of the Company are Mr. Ma Chongxian, Mr. Wang Mingyuan, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xiao Peng, Mr. Li Fushen*, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winnie Tam Wan-chi*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2024

In February 2024, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded a year-on-year and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year increase of 51.4%, and a month-on-month increase of 1.8%. Passenger traffic recorded a year-on-year increase of 70.0% and a month-on-month increase of 8.2%. Among which, for domestic routes, passenger capacity increased by 21.3% year on year and increased by 4.0% month on month, and passenger traffic increased by 36.3% year on year and increased by 9.9% month on month. For international routes, passenger capacity increased by 565.1% and decreased by 4.5% as compared to the same period last year and the previous month, respectively, and passenger traffic increased by 775.0% and increased by 3.3% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 106.2% and decreased by 2.3% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded an increase of 151.3% year on year and an increase of 5.9% month on month. The passenger load factor was 82.5%, representing an increase of 9.0 percentage points as compared to the same period last year and an increase of 4.9 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes increased by 9.2 percentage points year on year and increased by 4.4 percentage points month on month, the passenger load factor for international routes increased by 19.1 percentage points and increased by 6.0 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes increased by 13.6 percentage points year on year and increased by 5.8 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "**AFTK**")) increased by 87.9% year on year and decreased by 0.4% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "**RFTK**")) increased by 165.1% year on year and decreased by 15.2% month on month. The cargo load factor was 29.2%, representing a year-on-year increase of 8.5 percentage points and a month-on-month decrease of 5.1 percentage points.

In February 2024, the Group introduced two B737 series aircraft, and retired one B737 series aircraft and one A330 aircraft. As at the end of February 2024, the Group operated a fleet of 908 aircraft, including 396 self-owned aircraft, 216 aircraft under finance lease and 296 aircraft under operating lease.

The following table sets forth key operating data of February 2024:

	February 2024	Year-on-Year Change (%) ¹	Month-on- Month Change (%) ¹	Cumulative 2024	Year-on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	3,678.2	60.4	1.1	7,315.9	60.8
Domestic	2,594.1	24.7	4.1	5,086.4	22.8
International	983.5	496.9	-5.8	2,027.2	537.5
Regional	100.6	110.6	-1.0	202.3	128.7
2. ASK (in million) ³	29,035.8	51.4	1.8	57,568.3	52.2
Domestic	21,577.6	21.3	4.0	42,319.7	19.7
International	6,642.7	565.1	-4.5	13,598.3	683.8
Regional	815.5	106.2	-2.3	1,650.2	126.3
3. AFTK (in million) ⁴	1,061.0	87.9	-0.4	2,126.4	86.3
Domestic	652.4	35.8	4.3	1,278.0	32.8
International	385.0	415.1	-7.7	802.0	396.1
Regional	23.6	151.3	3.6	46.4	166.3
II. Traffic					
1. RTK (in million) ⁵	2,370.6	73.8	3.2	4,668.5	77.1
Domestic	1,656.8	32.6	5.1	3,233.0	33.6
International	653.3	632.8	-1.5	1,316.3	679.5
Regional	60.4	138.0	2.7	119.2	151.3
2. RPK (in million) ⁶	23,961.7	70.0	8.2	46,100.2	69.6
Domestic	18,043.6	36.3	9.9	34,465.6	34.1
International	5,302.0	775.0	3.3	10,436.4	907.1
Regional	616.1	151.3	5.9	1,198.2	162.5
3. RFTK (in million) ⁷	309.5	165.1	-15.2	674.7	164.5
Domestic	112.4	41.3	-23.3	259.0	48.4
International	193.2	444.1	-9.5	406.6	425.5
Regional	4.0	135.3	-21.7	9.1	181.9

	February 2024	Year-on-Year Change (%) ¹	Month-on- Month Change (%) ¹	Cumulative 2024	Year-on-Year Cumulative Change (%) ¹
4. Number of Passengers carried (in thousand)	13,254.1	49.9	9.6	25,349.4	48.9
Domestic	11,693.2	36.3	9.8	22,338.8	34.9
International	1,177.5	973.3	7.9	2,268.7	1,093.6
Regional	383.4	155.4	7.0	741.9	166.2
5. Total Cargo and Mail carried (in tonnes)	97,489.0	77.2	-20.0	219,331.4	83.5
Domestic	67,085.3	39.7	-23.1	154,310.7	46.9
International	28,018.9	386.1	-10.3	59,257.7	386.6
Regional	2,384.8	96.6	-29.4	5,763.0	151.9
III. Load Factor					
 Passenger Load Factor (%)⁸ 	82.5	9.0	4.9	80.1	8.2
Domestic	83.6	9.2	4.4	81.4	8.8
International	79.8	19.1	6.0	76.7	17.0
Regional	75.5	13.6	5.8	72.6	10.0
2. Cargo and Mail Load Factor (%) ⁹	29.2	8.5	-5.1	31.7	9.4
Domestic	17.2	0.7	-6.2	20.3	2.1
International	50.2	2.7	-1.0	50.7	2.8
Regional	16.8	-1.1	-5.5	19.5	1.1
3. Overall Load Factor (%) ¹⁰	64.4	5.0	1.3	63.8	5.9
Domestic	63.9	3.8	0.6	63.6	5.1
International	66.4	12.3	2.9	64.9	11.8
Regional	60.0	6.9	2.2	58.9	5.3

Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers
- 11. As at 21 March 2023, the Company has gained control over Shandong Aviation Group Company Limited (the "Shandong Aviation Group"), and the subsidiaries within the consolidation scope of Shandong Aviation Group, including Shandong Airlines Co., Ltd., have become companies within the scope of the Company's consolidated financial statements. For more details, please refer to the "Announcement on the Progress of Significant Matters Planned by Air China Limited" published by the Company on the website of the Shanghai Stock Exchange on 22 March 2023. The Company's interim announcements and periodic reports will include relevant fleet information and operational data of Shandong Airlines Co., Ltd., and the historical data in the tables will be adjusted to a comparable basis.

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 March 2024