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(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2024

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 19 February 2024, which contains combined operating data for January 2024 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board Air China Limited Huang Bin Huen Ho Yin Joint Company Secretaries

Beijing, the PRC, 19 February 2024

As at the date of this announcement, the directors of the Company are Mr. Ma Chongxian, Mr. Wang Mingyuan, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xiao Peng, Mr. Li Fushen*, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winnie Tam Wan-chi*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2024

In January 2024, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded a year-on-year and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the "RPK")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year increase of 53.1%, and a month-on-month increase of 8.9%. Passenger traffic recorded a year-on-year increase of 69.1% and a month-on-month increase of 12.1%. Among which, for domestic routes, passenger capacity increased by 18.1% year on year and increased by 11.0% month on month, and passenger traffic increased by 31.9% year on year and increased by 13.1% month on month. For international routes, passenger capacity increased by 844.9% and increased by 4.0% as compared to the same period last year and the previous month, respectively, and passenger traffic increased by 1,093.3% and increased by 10.0% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 150.1% and increased by 2.0% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded an increase of 175.4% year on year and an increase of 4.3% month on month. The passenger load factor was 77.6%, representing an increase of 7.3 percentage points as compared to the same period last year and an increase of 2.2 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes increased by 8.3 percentage points year on year and increased by 1.4 percentage points month on month, the passenger load factor for international routes increased by 15.4 percentage points and increased by 4.0 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes increased by 6.4 percentage points year on year and increased by 1.5 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "**AFTK**")) increased by 84.6% year on year and increased by 9.1% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "**RFTK**")) increased by 163.9% year on year and increased by 1.2% month on month. The cargo load factor was 34.3%, representing a year-on-year increase of 10.3 percentage points and a month-on-month decrease of 2.7 percentage points.

In January 2024, the Group introduced one ARJ21-700 aircraft, four A320 series aircraft, two B737 series aircraft and retired four A320 series aircraft. As at the end of January 2024, the Group operated a fleet of 908 aircraft, including 395 self-owned aircraft, 216 aircraft under finance lease and 297 aircraft under operating lease.

The following table sets forth key operating data of January 2024:

| | January 2024 | Year-on-Year Change (%) ¹ | Month-on- Month Change (%) ¹ | Cumulative 2024 | Year-on-Year Cumulative Change (%) ¹ |
|-----------------------------------|--------------|---|---|--------------------|---|
| I. Capacity | | | | | |
| 1. ATK (in million) ² | 3,637.6 | 61.2 | 9.0 | 3,637.6 | 61.2 |
| Domestic | 2,492.2 | 20.8 | 11.5 | 2,492.2 | 20.8 |
| International | 1,043.7 | 581.1 | 4.2 | 1,043.7 | 581.1 |
| Regional | 101.7 | 150.1 | 1.3 | 101.7 | 150.1 |
| 2. ASK (in million) ³ | 28,532.5 | 53.1 | 8.9 | 28,532.5 | 53.1 |
| Domestic | 20,742.2 | 18.1 | 11.0 | 20,742.2 | 18.1 |
| International | 6,955.6 | 844.9 | 4.0 | 6,955.6 | 844.9 |
| Regional | 834.7 | 150.1 | 2.0 | 834.7 | 150.1 |
| 3. AFTK (in million) ⁴ | 1,065.4 | 84.6 | 9.1 | 1,065.4 | 84.6 |
| Domestic | 625.6 | 29.8 | 13.2 | 625.6 | 29.8 |
| International | 417.0 | 379.8 | 4.2 | 417.0 | 379.8 |
| Regional | 22.8 | 184.0 | -1.1 | 22.8 | 184.0 |
| II. Traffic | | | | | |
| 1. RTK (in million) ⁵ | 2,297.9 | 80.5 | 8.6 | 2,297.9 | 80.5 |
| Domestic | 1,576.1 | 34.6 | 10.6 | 1,576.1 | 34.6 |
| International | 663.0 | 731.6 | 4.7 | 663.0 | 731.6 |
| Regional | 58.8 | 166.5 | 3.1 | 58.8 | 166.5 |
| 2. RPK (in million) ⁶ | 22,138.4 | 69.1 | 12.1 | 22,138.4 | 69.1 |
| Domestic | 16,422.0 | 31.9 | 13.1 | 16,422.0 | 31.9 |
| International | 5,134.4 | 1,093.3 | 10.0 | 5,134.4 | 1,093.3 |
| Regional | 582.0 | 175.4 | 4.3 | 582.0 | 175.4 |
| 3. RFTK (in million) ⁷ | 365.1 | 163.9 | 1.2 | 365.1 | 163.9 |
| Domestic | 146.6 | 54.4 | 8.8 | 146.6 | 54.4 |
| International | 213.4 | 409.7 | -3.5 | 213.4 | 409.7 |
| Regional | 5.1 | 233.7 | 2.1 | 5.1 | 233.7 |

| | January 2024 | Year-on-Year Change (%) ¹ | Month-on– Month Change (%) ¹ | Cumulative 2024 | Year-on-Year Cumulative Change (%) ¹ |
|--|--------------|---|---|--------------------|---|
| 4. Number of | | | | | |
| Passengers carried | | | | | |
| (in thousand) | 12,095.3 | 47.7 | 12.2 | 12,095.3 | 47.7 |
| Domestic | 10,645.6 | 33.4 | 12.8 | 10,645.6 | 33.4 |
| International | 1,091.3 | 1,257.7 | 9.1 | 1,091.3 | 1,257.7 |
| Regional | 358.5 | 178.9 | 3.6 | 358.5 | 178.9 |
| 5. Total Cargo and Mail carried (in | 101.040.4 | 00.0 | 4.2 | 101 040 4 | 00.0 |
| tonnes) | 121,842.4 | 88.8 | 4.2 | 121,842.4 | 88.8 |
| Domestic | 87,225.4 | 52.9 | 7.0 | 87,225.4 | 52.9 |
| International | 31,238.8 | 387.2 | -3.0 | 31,238.8 | 387.2 |
| Regional | 3,378.2 | 214.3 | 5.1 | 3,378.2 | 214.3 |
| III. Load Factor | | | | | |
| Passenger Load Factor (%)⁸ | 77.6 | 7.3 | 2.2 | 77.6 | 7.3 |
| Domestic | 79.2 | 8.3 | 1.4 | 79.2 | 8.3 |
| International | 73.8 | 15.4 | 4.0 | 73.8 | 15.4 |
| Regional | 69.7 | 6.4 | 1.5 | 69.7 | 6.4 |
| Cargo and Mail Load Factor (%)⁹ | 34.3 | 10.3 | -2.7 | 34.3 | 10.3 |
| Domestic | 23.4 | 3.7 | -0.9 | 23.4 | 3.7 |
| International | 51.2 | 3.0 | -4.1 | 51.2 | 3.0 |
| Regional | 22.3 | 3.3 | 0.7 | 22.3 | 3.3 |
| 3. Overall Load Factor (%) ¹⁰ | 63.2 | 6.8 | -0.2 | 63.2 | 6.8 |
| Domestic | 63.2 | 6.5 | -0.6 | 63.2 | 6.5 |
| International | 63.5 | 11.5 | 0.4 | 63.5 | 11.5 |
| Regional | 57.9 | 3.6 | 1.0 | 57.9 | 3.6 |

Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers
- 11. As at 21 March 2023, the Company has gained control over Shandong Aviation Group Company Limited (the "Shandong Aviation Group"), and the subsidiaries within the consolidation scope of Shandong Aviation Group, including Shandong Airlines Co., Ltd., have become companies within the scope of the Company's consolidated financial statements. For more details, please refer to the "Announcement on the Progress of Significant Matters Planned by Air China Limited" published by the Company on the website of the Shanghai Stock Exchange on 22 March 2023. The Company's interim announcements and periodic reports will include relevant fleet information and operational data of Shandong Airlines Co., Ltd., and the historical data in the tables will be adjusted to a comparable basis.

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 19 February 2024