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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2022

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 13 January 2023, which contains combined operating data for December 2022 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 13 January 2023

As at the date of this announcement, the directors of the Company are Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Li Fushen, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winnie Tam Wan-chi*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2022

In December 2022, Air China Limited (the “**Company**”) and its subsidiaries (the “**Group**”) recorded a year-on-year decrease and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”). Passenger capacity (measured by available seat kilometers (the “**ASK**”) recorded a year-on-year decrease of 22.1% and a month-on-month increase of 38.1%. Passenger traffic recorded a year-on-year decrease of 24.1% and a month-on-month increase of 37.6%. Among which, for domestic routes, passenger capacity decreased by 27.7% year on year and increased by 40.4% month on month, and passenger traffic decreased by 28.4% year on year and increased by 38.2% month on month. For international routes, passenger capacity increased by 143.7% and increased by 17.5% as compared to the same period last year and the previous month, respectively, and passenger traffic increased by 166.7% and increased by 30.9% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 2.0% and increased by 45.5% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded an increase of 1.6% year on year and an increase of 37.5% month on month. The overall passenger load factor was 61.9%, representing an decrease of 1.6 percentage points as compared to the same period last year and a decrease of 0.2 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes decreased by 0.6 percentage points year on year and decreased by 1.0 percentage points month on month, the passenger load factor for international routes increased by 4.1 percentage points and increased by 4.9 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes decreased by 0.2 percentage points year on year and decreased by 2.7 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”) decreased by 62.2% year on year and decreased by 2.9% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”) decreased by 63.0% year on year and decreased by 16.2% month on month. The cargo load factor was 38.1%, representing a year-on-year decrease of 0.8 percentage points and a month-on-month decrease of 6.0 percentage points.

In December 2022, the Group introduced three A350 aircraft, three ARJ21-700 aircraft, retired one B737-800 aircraft. As at the end of December 2022, the Group operated a fleet of 762 aircraft, including 312 self-owned aircraft, 247 aircraft under finance lease and 203 aircraft under operating lease.

The following table sets forth key operating data of December 2022:

	December 2022	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2022	Year-on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	1,091.5	-42.8	20.6	16,987.5	-30.6
Domestic	815.2	-29.6	39.5	10,397.9	-39.1
International	245.2	-65.9	-17.4	6,312.9	-11.0
Regional	31.0	-5.8	31.0	276.8	-18.3
2. ASK (in million) ³	7,960.5	-22.1	38.1	96,196.1	-36.9
Domestic	7,012.5	-27.7	40.4	89,942.8	-38.4
International	719.6	143.7	17.5	4,628.5	11.5
Regional	228.3	2.0	45.5	1,624.7	-30.9
3. AFTK (in million) ⁴	373.5	-62.2	-2.9	8,324.6	-22.6
Domestic	184.3	-35.3	36.7	2,310.5	-41.3
International	180.5	-73.9	-25.3	5,896.3	-12.2
Regional	8.7	-20.5	4.6	117.8	9.6
II. Traffic					
1. RTK (in million) ⁵	579.5	-40.0	18.1	8,739.5	-35.7
Domestic	451.5	-31.5	32.0	5,918.5	-42.5
International	115.8	-60.4	-16.7	2,710.2	-13.9
Regional	12.3	-14.2	27.8	110.8	-32.6
2. RPK (in million) ⁶	4,924.5	-24.1	37.6	60,354.2	-42.3
Domestic	4,478.9	-28.4	38.2	57,554.6	-43.3
International	340.4	166.7	30.9	2,046.3	8.8
Regional	105.3	1.6	37.5	753.3	-39.8
3. RFTK (in million) ⁷	142.1	-63.0	-16.2	3,401.9	-20.9
Domestic	54.4	-45.1	5.5	836.2	-34.7
International	85.6	-69.5	-26.1	2,528.9	-15.2
Regional	2.1	-48.7	-2.3	36.8	-8.3

	December 2022	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2022	Year-on-Year Cumulative Change (%) ¹
4. Number of Passengers carried (in thousand)	2,970.4	-30.3	35.3	38,607.2	-44.1
Domestic	2,846.7	-31.9	35.4	37,811.3	-44.4
International	60.5	180.5	33.2	356.3	18.2
Regional	63.1	5.3	33.7	439.6	-41.3
5. Total Cargo and Mail carried (in tonnes)	45,872.8	-52.8	-4.9	844,068.4	-28.9
Domestic	33,138.7	-45.4	3.5	508,117.3	-35.6
International	11,343.7	-66.6	-23.4	312,258.7	-16.2
Regional	1,390.3	-45.3	-2.7	23,692.4	-4.5
III. Load Factor					
1. Passenger Load Factor (%) ⁸	61.9	-1.6	-0.2	62.7	-5.9
Domestic	63.9	-0.6	-1.0	64.0	-5.6
International	47.3	4.1	4.9	44.2	-1.1
Regional	46.1	-0.2	-2.7	46.4	-6.8
2. Cargo and Mail Load Factor (%) ⁹	38.1	-0.8	-6.0	40.9	0.9
Domestic	29.5	-5.3	-8.7	36.2	3.7
International	47.4	6.8	-0.5	42.9	-1.5
Regional	24.1	-13.3	-1.7	31.2	-6.1
3. Overall Load Factor (%) ¹⁰	53.1	2.5	-1.1	51.4	-4.1
Domestic	55.4	-1.5	-3.2	56.9	-3.4
International	47.2	6.5	0.4	42.9	-1.5
Regional	39.7	-3.9	-1.0	40.0	-8.5

Notes:

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

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Board of Directors of Air China Limited
Beijing, the PRC, 13 January 2023